



Reporter

SCOTT CREDIT UNION

BETTY RENTH RECOGNIZED FOR 50 YEARS ON BOARD OF DIRECTORS

During the 63rd Annual Membership Meeting on Thursday, March 23rd, fifty-seven Scott Credit Union members, with the Board of Directors and credit union staff, gathered at the Collinsville office to pay tribute to an extraordinary woman.

Miss Betty Renth celebrated the 50th anniversary of her membership on the Scott Credit Union Board of Directors. First elected by her fellow members to the Board in 1956, Miss Renth has guided the remarkable expansion of the credit union while ensuring that the focus of operations always remained on the members' interests.

President Frank Padak expressed his appreciation and admiration for the service and sacrifice of the many members who have volunteered on behalf of Scott Credit Union and particularly, for Miss Renth, who has served as Chairman of the

Board for 35 years, for her notable tenure and contributions.

In honor of Miss Renth's anniversary, the credit union commissioned the publication of the history of Scott Credit Union. This historical perspective clearly demonstrates how the credit union has grown under Ms. Renth's leadership.

When Ms. Renth was first elected to the Board in 1956, there were approximately 500 Scott Credit Union members. Today, there are almost 56,000 members. At the beginning of 1956, the assets of Scott Credit Union totaled \$86,893. At the end of 2005, the total assets of Scott Credit Union exceed \$376 million! When Miss Renth was elected to the Board, the only Scott Credit Union office was located on Scott Air Force Base. Today, members can visit nine offices.

TAKE ME OUT IN A NEW CAR

- ♪ *Take me out to the ballgame* ♪
Driving in my new car
 ♪ *Buying it was such a breeze* ♪
With Scott Credit Union
I financed with ease!

I searched, searched, searched for my dream car

- ♪ *My loan had great terms and low rates* ♪
For with Scott Credit Union helping me out
 ♪ *To the game, I'll never be late!* ♪

During the month of May get entered to win one of ten Baseball Gift Baskets when you apply for a vehicle loan. Current rates are as low as 4.75% APR*.

For more information about Scott Credit Union's vehicle loan program, just stop by the office nearest you, give us a call or visit our Loan Zone at www.scu.org. You can also apply for a vehicle loan directly at participating dealerships. Just be sure to tell them you want Scott Credit Union financing.



*APR = Annual Percentage Rate and is accurate as of 04/28/2006. Rates are subject to change and are based on the number of years your loan is financed, the model year of the vehicle, as well as your credit history. Other rates and terms available. Rate shown reflects a 25 basis point reduction for selection of automatic loan payment feature (Example: 5.00% less 25 basis points = 4.75% APR) Loan example: the monthly loan payment for a \$10,000 loan at 4.75% APR for 24 months would be \$437.63. Qualified borrowers only.

WHAT'S INSIDE

- Scott Credit Union Reviews Successful 2005
- Retirement Accounts Insurance Limit Increased
- The Dangers of 0% Financing

2005 DECLARED ANOTHER SUCCESSFUL YEAR FOR SCOTT CREDIT UNION

With continued growth in membership, total shares and total assets, 2005 was declared a success for Scott Credit Union during the 63rd Annual Membership Meeting on March 23rd. The total number of loans increased in 2005. In fact, the credit union experienced record loan originations during the year.

More than 24% of Scott Credit Union's income was redistributed to members in the form of dividends and interest. Chairman Betty Renth stated that a number of significant changes were made in 2005 to enhance member services. For instance, members received \$4.3 million in dividends, a very attractive yield that included a 1% bonus for share accounts. The credit union also continues to offer attractive loan rates to members.

Service enhancements included implementation of the Courtesy Pay program and three new

ATMs, as well as a no-surcharge ATM at Lambert International Airport.

The credit union continued its history of community involvement by supporting many charitable causes, such as the Children's Miracle Network and the Autism Society of Southern Illinois. A collection drive for hurricane victims garnered 100% participation by the credit union staff and raised a total of \$13,000 including many generous contributions from members. Members of the military reserves were also offered "bridge loans" to provide financial stability during periods of deployment.

The Scott Credit Union 2005 Annual Report is now available at all nine branch offices and online at www.scu.org. You may pick up a copy during normal business hours or request a copy be mailed to you by calling our Marketing Department at 618-345-1111.

Your SCU Board for 2006

(front row, from left):

Roselyn Altman; Carolyn Choate; Betty Renth, Chairman; and Julia Crowe, Acting Secretary.

(Back row, from left): **CMSgt William Hostetter (USAF Ret), Vice Chairman; Dale J. Huegen; Frank M. Padak, Treasurer and President; and Ralph A. Bauer.**

Not pictured: Col Ralph Olson (USAF Ret).



IMMS – E-FINANCE MADE E.Z.!!

Our Internet Money Management System – IMMS – offers you a convenient and secure way to manage your financial resources whether from the comfort of your own home or while traveling anywhere in the world! Starting with this issue, you will find a new tip on using the Scott Credit Union IMMS in each edition of *The Scott Credit Union Reporter*.

This month's IMMS Tip –



Looking for additional information about your account? Look no further than IMMS.

Using IMMS, you can find additional information, such as:

- Date Opened
- Interest Paid Year-to-Date
- Interest Paid Last Year, etc

You will find this information in the "Transactions" Screen under the "More Details" link.

To register and learn how to use the IMMS, visit www.scu.org and click the IMMS button on the home page. Discover how easy e-finance can be!

BEWARE OF THE DANGERS OF 0% FINANCING

We've all seen the amazing offers for 0% financing for new automobiles or furniture. You wonder how they can afford to do that! A closer look at these incredible offers reveals the true cost of "free" financing and just how lucrative these deals can be for the seller.

When offered 0% financing, consider these important points:

- Generally, the 0% financing offer for large purchases, such as a car, is available only to those consumers with outstanding credit. One survey found that fewer than 10% of those applying for a 0% interest rate qualified for the offer. This works out great for the retailer who is more likely to get the consumer's business once they are in their location. However, the consumer does not end up getting what they came for – 0% financing!
- 0% loans are typically for a short term limiting the length of time that consumers may finance a purchase.
- Often the 0% financing offer is only available for specific vehicles or merchandise. By accepting the 0% offer, you may limit your selection.

INSURANCE LIMITS ON RETIREMENT SAVINGS INCREASE TO \$250,000

You work hard. You save and invest. You contribute to your Individual Retirement Account (IRA). You look forward to the day when, financially secure, you can retire. Scott Credit Union is pleased to reassure you that your Traditional or Roth IRA is protected until you need it.

Effective April 1, 2006, the share insurance limits provided by the National Credit Union Administration for retirement accounts, such as the Traditional or Roth IRAs, increased to \$250,000. Retirement accounts are insured separately from all other share accounts, which will continue to be insured for up to \$100,000.

HIGHLAND OFFICE RECOGNIZED BY COMMUNITY

Readers of the Highland News Leader selected Scott Credit Union as one of the top three financial institutions serving the Highland area. In April, the credit union's Highland office was formally recognized at a banquet honoring the "best" businesses and citizens as determined by a readers' choice poll. The Highland News Leader and HIS Kids sponsored the competition. On a daily basis, the outstanding staff at the Highland office – the newest facility serving Scott Credit Union members – proves that exceptional service is our business!



- Very often, a cash rebate is offered as an alternative to 0% financing. You can lower your total cost by applying the cash rebate to your purchase price and financing the remaining balance at a low interest rate. In the long-run, you may pay much less than you would with 0% financing!
- You should consider the default rate of these offers. Failure to make a single payment on time for any reason may result in a default of the terms. Not only could you end up paying a higher rate, but the interest will accrue at the higher rate retroactive to the initial date of the loan!
Scott Credit Union reminds you to always read the fine print of any purchase agreement and to consider the full cost of the acquisition. You may apply for a consumer loan on-line by visiting our Loan Zone at www.scu.org, stop by your local Scott Credit Union office or call our Member Service Center at 618-345-1000 or 800-888-4728 for more information.

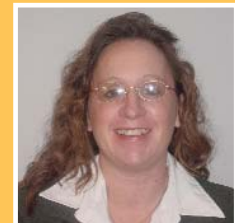


WE MAKE YOUR DREAMS COME TRUE

Are you thinking of buying a new home? A vacation cottage? Building a new deck or sunroom? Do you need extra cash for any reason? Then call the experienced professionals at Scott Credit Union. We'll help make your dreams come true!

Simply call the Scott Credit Union Mortgage Department at 618-632-1111 or 877-632-2345, Monday, Tuesday, Thursday and Friday, 8:30 a.m. to 5:00 p.m and Wednesday 10:00 a.m. to 5:00 p.m. Or visit the Loan Zone at www.scu.org to apply on-line on any day, at any time!!

SCU EMPLOYEE OF THE QUARTER



TERESA HARMON

Teresa Harmon has been with Scott Credit Union since October 17, 2005. She started as a Receptionist at the Fairview Heights office and within only a few months she was promoted to Title Associate. Teresa's experience in the financial industry also includes her employment at Wachovia Bank in Fayetteville, North Carolina where she was a Banker Teller, ATM Custodian and Service Captain.

According to her coworkers Teresa's success can be attributed to her ability to learn quickly and show enthusiasm. They have also recognized her as a team player who provides Scott Credit Union members with exceptional service.

SCOTT CREDIT UNION LOCATIONS & HOURS

Location and hours for the following offices are:

BELLEVILLE

648 Carlyle Avenue, Belleville, IL 62221-6292

FAIRVIEW HEIGHTS

555 Lincoln Highway, Fairview Heights, IL 62208-2111

COLLINSVILLE

1100 Belt Line Road, Collinsville, IL 62234-4367

EDWARDSVILLE

1067 S. State Route 157, Edwardsville, IL 62025-3657

O'FALLON

712 W. Highway 50, O'Fallon, IL 62269-1920

WATERLOO

1019 N. Illinois Route 3, Waterloo, IL 62298-3288

HIGHLAND

12455 State Route 143, Highland, IL 62249-1071

Lobby Hours:

Mon., Tues., Thurs., Fri. – 9 a.m. to 6 p.m.

Wed. – 10 a.m. to 6 p.m.

Sat. – 9 a.m. to 1 p.m.

Drive-Up Hours:

Mon. – Thurs. – 8 a.m. to 6 p.m.

Fri. – 8 a.m. to 7 p.m.

Sat. – 8 a.m. to 1 p.m.

Location and hours for the following offices are:

SCOTT AFB

302 W. Winters Street, Scott AFB, IL 62225-1602

Lobby Hours:

Mon., Tues., Thurs., Fri. – 9 a.m. to 5 p.m.

Wed. – 10 a.m. to 5 p.m.

Sat. – 9 a.m. to 1 p.m.

Drive-Up Hours:

Mon. – Thurs. – 8 a.m. to 6 p.m.

Fri. – 8 a.m. to 7 p.m.

Sat. – 8 a.m. to 1 p.m.

CAHOKIA

3413 Mississippi Avenue, Cahokia, IL 62206-1044

Lobby Hours:

Mon., Tues., Thurs., Fri. – 9 a.m. to 5 p.m.

Wed. – 10 a.m. to 5 p.m.

Sat. – 9 a.m. to 1 p.m.

Drive-Up Hours:

Mon. – Fri. – 8 a.m. to 6 p.m.

Sat. – 8 a.m. to 1 p.m.

MEMBER SERVICE CENTER

(618) 345-1000

1-800-888-4SCU(4728)

Mon., Tues., Thurs., Fri. – 9 a.m. to 6 p.m.

Wed. – 10 a.m. to 6 p.m.

Sat. – 9 a.m. to 1 p.m.

MEMBERLINK 24-HOUR

ACCOUNT INFORMATION LINE

(618) 346-LINK(5465)

1-800-MEM-LINK(636-5465)

INTERNET WEB SITE

www.scu.org

featuring Internet Money Management System (IMMS)

MORTGAGE DEPARTMENT

(618) 632-1111

1-877-632-2345

Mon. – Fri. – 8:30 a.m. to 5:00 p.m.

Reporter

PUBLISHED BI-MONTHLY
BY SCOTT CREDIT UNION

IMPORTANT NUMBERS

Consumer Loan Information

(618) 345-1000
1-800-888-4728

Mortgage Department

(618) 632-1111
1-877-632-2345

Account Information

(618) 346-LINK
1-800-MEM-LINK

Internet Access

www.scu.org



Helping You Make The Most Of Your Money.

302 W. Winters Street
Scott AFB, IL 62225

PRST STD
U.S. POSTAGE
PAID
ST. LOUIS, MO
PERMIT NO. 4942

NEWS BRIEFS

Dividend Update

The following dividend rates and bonus dividend were declared by the SCU Board of Directors:

Regular and IRA Shares

	February	March
\$100 & Over	1.00% APY*	1.00% APY*

Share Drafts

\$1,000 & Over	0.25% APY*	0.25% APY*
----------------	------------	------------

Holiday Club Accounts

\$100 & Over	0.50% APY*	0.50% APY*
--------------	------------	------------

* APY = Annual Percentage Yield. Dividend earned daily and paid monthly.
Contact SCU for more information on dividend rates.

Holiday schedule

Scott Credit Union will be closed in observance of the following legal holidays:

Monday, May 29	Memorial Day
Tuesday, July 4	Independence Day

Notice: Holds on Official or Cashier's Checks

Please note that official or cashier's checks deposited at Scott Credit Union may be placed on hold to protect members from the possibility of stolen or counterfeit documents. Be sure to check with your teller or member service representative to determine if your check will be placed on hold before attempting to access the funds. If you have any questions, please call our member service center at 618-345-1000 or 800-888-4728.

Financial Readiness at Scott AFB

Scott Credit Union will be providing courses on managing your finances at the Scott AFB Family Support Center. There will be one class per month on topics ranging from budgeting to investing. The seminars are free for all Scott AFB active duty, reserve and retired military and their families as well as civilian employees of Scott AFB and their family members. To sign up for a course or for more information contact the Scott AFB Family Support Center at 618-256-8668.

We want your opinion

All members are welcome to use the suggestion boxes located in the lobby of each SCU office or the Quality Assurance Hotline at (618) 345-1111. Or you can email us at service@scu.org.

If you wish to send comments directly to the Board of Directors, please write to: Scott Credit Union Supervisory Committee, P.O. Box 723, Belleville, IL 62222. We ask that you try to resolve any service problems with SCU management first. Thank you for your input.

Have you moved?

If you've moved recently, please send us your new address. That way, you can be sure to receive all account information in a timely manner. Plus, don't forget the kids! If your children have accounts here, we need to update your address on their accounts when you move, too. Thank you for your cooperation.

