

Contact information:

Amy Stiteler

Director of Member Communications and
Social Media

618-345-1111 office

314-277-6636 mobile

amy.stiteler@scu.org

www.scu.org



FOR IMMEDIATE RELEASE

July 7, 2022

Forbes names Scott Credit Union among top three credit unions in Illinois for third straight year

Scott Credit Union was recently named one of the top three credit unions in the State of Illinois in a Forbes best-in-state ranking for 2022.

Forbes, in partnership with market research firm Statista, ranked Scott Credit Union a top three credit union in the state based on surveys of credit union members on their overall satisfaction. The survey also measured trust, terms and conditions, branch services, digital services, and financial advice.

“We’re proud to have been named one of this year’s top credit unions in Illinois,” said Frank Padak, President & CEO of Scott Credit Union. “This is the fourth time we’ve been awarded this distinction. I credit our employees with our organization earning this honor. They go above and beyond to provide the best possible service for our SCU members. The past couple of years has been a challenging time and we appreciate their consistent dedication.”

Statista surveyed nearly 26,000 consumers throughout the country for their opinions on their current and former relationships with financial institutions. Of the more than 5,400 credit unions nationwide, only 3.4% made Forbes’s best-in-state lists.

“Scott Credit Union is always striving to do our best and make improvements along the way,” said Padak. “This ranking tells us we are on the right track with our members’ experiences.”

Scott Credit Union is a not-for-profit financial cooperative. When someone opens an account at the credit union, they become a member and an owner. Any revenue generated after expenses and reserves are met is given back to the members in the form of better rates and more services. Because of its structure, Scott Credit Union has given back over \$15 million to members through a bonus dividend and loan interest rebate over the past 14 years.

Padak added. “The cooperative structure we have allows us to pay more on our members’ savings, charge less when they need to borrow, and keep fees low.”

Scott Credit Union currently has 25 locations; 22 locations in metro St. Louis including: Affton, MO; Ballpark Village in St. Louis, MO; Belleville, IL (two branches); Breese, IL; Collinsville, IL; Columbia, IL; Crestwood, MO; Edwardsville, IL (two branches); Fairview Heights, IL; Ferguson, MO; Highland, IL; Ladue, MO; Lebanon, IL; Mascoutah, IL; O’Fallon, IL; Trenton, IL; Troy, IL; Scott Air Force Base in Illinois; Waterloo, IL; and Wood River, IL; and three branches in the Chicago area in Evergreen Park, IL; Midlothian, IL; and at the Jesse Brown VA Medical Center.

For details on opening accounts at Scott Credit Union, visit www.scu.org.



#